



Cue Energy Resources Limited

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TO : Company Announcements Office
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20 Bond Street
Sydney NSW 2000

DATE : 7 September 2007

PAGES (including this page):3

FROM : Andrew Knox

RE : **Kimu Seismic Survey Completed**

Attached please find Cue Energy Resources Limited's release with respect to the above mentioned.

Yours faithfully

A handwritten signature in black ink that reads "Andrew Knox".

Andrew M Knox
Public Officer



Cue Energy Resources Limited

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RELEASE

Kimu Seismic Survey Completed

Cue is pleased to announce that 2D seismic acquisition over the Kimu gas field in PRL-08, Papua New Guinea, has been completed.

The data will now be processed and integrated into a revised structural interpretation of the field.

The Kimu area survey is part of a larger 2007 Guavi River Seismic campaign covering PRL-08 and adjacent acreage. It consists of six seismic traverses totaling 71km and is designed to provide a high quality modern seismic grid over the Kimu structure from which to advance the understanding of the potential recoverable gas volumes.

Kimu has been assessed, to date, to have the potential to contain around 905 billion cubic feet of recoverable gas, with Cue's share being approximately 97 billion cubic feet in a most likely case.

Kimu is located approximately 60km west of the Barikewa gas field and 50km SW of the SE Gobe oil field. Location and survey map are attached.

The participants in PRL-08 are:

Oil Search Limited (Operator)	60.71%
Mosaic Oil Nuigini Limited	28.57%
Cue PNG Oil Company Pty Ltd	10.72%

Any queries regarding the announcement should be directed to the Company on (03) 9670 8668 or email mail@cuenrg.com.au.

A handwritten signature in blue ink, appearing to read "R. Coppin".

Robert J Coppin
Chief Executive Officer

7 September 2007

PRL 8 Seismic Programme, Papua New Guinea

